



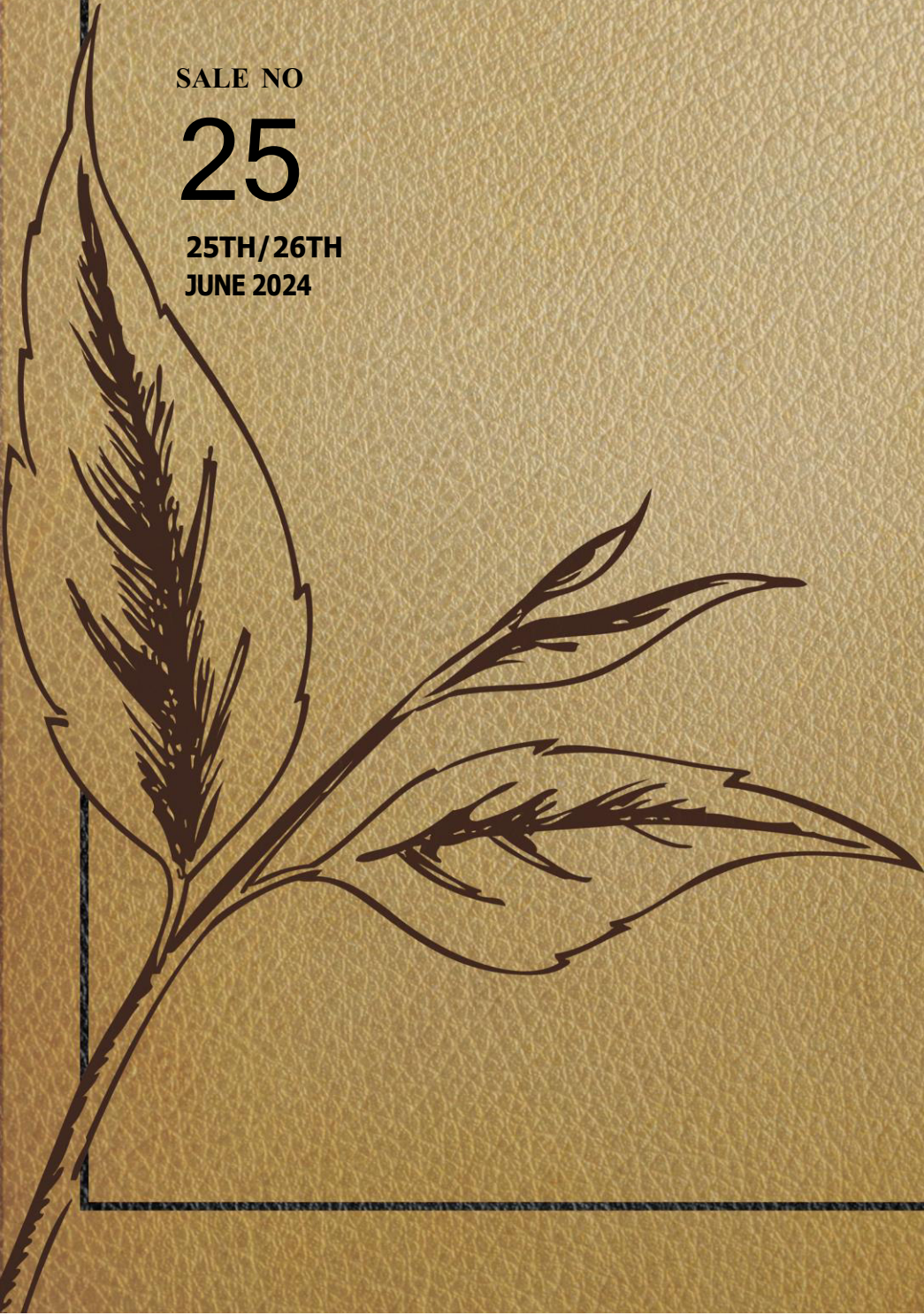
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

25

25TH/26TH
JUNE 2024



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.69	Good
High & Medium	0.75	Fair
Leafy	0.81	Less
Semi-Leafy	0.54	Fair
Tippy/Small Leaf	0.80	Fair
Premium Flowery	0.06	Fair
Off Grade	1.03	Irregular
Dust	0.44	Less
Total	5.14	Fair general

ORDER OF SALE

SALE NO : 25

25TH/26TH JUNE 2024

EX-ESTATE	LG LARGE LEAF LG SMALL LEAF/BOPI/ PREMIUM	HIGH & MEDIUM/OFFGRADE /DUST
Asia Siyaka Commodities PLC	Ceylon Tea Brokers PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
Lanka Commodity Brokers Ltd	Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd
Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd	Lanka Commodity Brokers Ltd
Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC
John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	Eastern Brokers Ltd
Eastern Brokers Ltd	Eastern Brokers Ltd	John Keells PLC
Mercantile Produce Brokers (Pvt) Ltd	John Keells PLC	Asia Siyaka Commodities PLC
Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 10,328 LOTS TOTALLING 5,139,300 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	687	693,843
Main Sale - High & Medium	1,657	754,269
Low Grown - Leafy	2,026	814,628
Low Grown - Semi Leafy	1,327	537,437
Low Grown - Tippy	1,730	802,785
Premium Flowery	429	65,268
Off Grades	1,977	1,026,352
Dust	495	444,718
Total	10,328	5,139,300
Re - Prints	562	292,039

SETTLEMENT DATES

28/06/2024 02/07/2024 03/07/2024

10% Payment Buyers Prompt Sellers Prompt

Quality

High & Mid Grown were barely maintained, whilst the Low Grown were similar to last.

COMMENTS

COLOMBO TEA AUCTIONS REMINISCED ON THE PAST WITH THE EX-ESTATE TEAS ON OFFER BEING SOLD IN AN OUTCRY MANNER



The 25th sale of the year had on offer a total of 5.14 M/Kgs, recording a decline from the 5.8 M/Kgs on offer the previous week. Overall, in general, good demand though prices tended to fluctuate for certain grades.

The industry reminisced on the past in auctioning teas on offer in the Ex-Estate category in an outcry method. Needless to say, industry personnel enjoyed the interaction reflecting on an iconic era. To the younger generation, a new experience to watch some of the seniors, particularly in the Broking fraternity, performing this very unique task of disposing teas efficiently and speedily.

Ex-Estate offerings recorded a decline and totalled a small volume of 0.69 M/Kgs vis-à-vis 0.84 M/Kgs on offer the previous week. Overall quality was barely maintained, whilst prices continued to be buoyant primarily due to the decline in availability and to a lesser extent, the enthusiasm of an outcry sale.

Better Western BOP/BOPF's - Select invoices gained by Rs. 50-100 per kg following special inquiry, whilst the others were irregular. In the Below Best and Plainer categories, BOP's were firm and Rs. 20-40 per kg dearer. Corresponding BOPF's appreciated by up to Rs. 50 per kg for the better teas, whilst the Plainer sorts were firm and Rs. 20-30 per kg dearer for select clean leaf teas.

CTC's - Teas in the High Grown category followed a similar trend and often sold around last week's level, whilst in the Mid Grown category teas at the lower end witnessed a correction often following quality. Corresponding Low Grown varieties appreciated marginally by Rs. 20 per kg and more.

Low Grown's comprised of 2.15 M/Kgs. The Leafy category met with less demand, whilst the Semi-Leafy and Tippy categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, well-made BOP1/OP1's were easier, whilst the balance were firm. OP's together with the Select Best OPA's declined. The Best and Below Best OPA's together with the clean leaf teas at the bottom were firm, whilst the balance were easier following quality. Well-made PEK's particularly the bolder varieties appreciated, whilst the balance sold around last levels. PEK1's, in general, were firm.

In the Tippy catalogues, FBOP's were firm, whilst the bolder varieties were easier. FF1's, in general, sold around last levels.

In the Premium catalogues, Very Tippy teas continued to attract good demand and were firm. Best and Below Best were firm to dearer, whilst the balance were irregular following quality.

* NOTE

Sale No. 28 which was scheduled for Tuesday, 16 and Wednesday, 17 July 2024 is rescheduled for Monday, 15 and Wednesday, 17 July 2024

CROP AND WEATHER

FOR THE PERIOD 18th - 24th June 2024

Western/Nuwara Eliya Regions



Rain was reported in the Nuwara Eliya and Western regions throughout the week. According to the Department of Meteorology, heavy showers and windy conditions are expected in both the regions in the week ahead.

Uva/Udapussellawa Regions



The Uva and Udapussellawa regions reported bright windy mornings and isolated evening showers throughout the week.

Low Grown



Bright mornings and evening showers were reported in the Low Grown Region throughout the week. The Department of Meteorology expects showers in the Low Grown Region in the week ahead.

Crop

The Western, Udapussellawa and Low Grown regions reported an increase in the crop intake, whilst the Uva and Nuwara Eliya regions maintained.



HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - Select invoices gained by Rs. 50 per kg and more following special inquiry, whilst the others were irregular following quality. Teas in the Below Best and Plainer categories were firm and Rs. 20-40 per kg dearer. Nuwara Eliya's were irregular. Uda Pussellawa's were firm and Rs. 20 per kg dearer. Uva's were firm and Rs. 20-30 per kg easier.

BOPF

Best Western's - A selection of teas appreciated by Rs. 50-100 per kg following special inquiry, whilst the others were irregular following quality. In the Below Best category, better teas were firm and up to Rs. 50 per kg dearer. Plainer clean leaf types were firm and Rs. 20-30 per kg dearer, whilst the others sold around last week's levels. Nuwara Eliya's sold around last week's levels. Uda Pussellawa's were firm and marginally dearer. Uva's were barely steady.

OP/OPA

OP/OPA's, in general, were firm to easier.

PEKOE/PEKOE1

A limited selection of flavoured PEK's that were available were irregularly easier. Orthodox Leafy PEK's were dearer by Rs. 50 per kg and more at times. PEK1's, in general, were firm to dearer by Rs. 50 per kg. Best Rotovane PEK's sold around last levels following special inquiry, whilst the others and poorer sorts were irregular but mostly dearer.

FBOP/FBOPF1

A limited selection of well-made flavoured FBOP's were firm on last. Well-made Orthodox Leafy FBOP/FF1's were easier by Rs. 50 per kg, whilst teas at the lower end were firm to irregularly dearer.

QUOTATIONS LKR

SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun
Best Westerns	1400-1650	1400 - 1500	1320-1500	1300 - 1550	1400-1850	1360 - 1800	1160-1320	1120 - 1280
Below Best Westerns	1200-1380	1180 - 1300	1180-1300	1240 - 1280	1100-1380	1020 - 1340	980-1140	960 - 1100
Plainer Westerns	1000-1180	1040 - 1160	1100-1160	1160 - 1200	820-1080	820 - 1000	800-960	800 - 940
Nuwara Eliyas	N/A	N/A	N/A	1200 - 1250	900-1650	960 - 1650	1020	1120 -
Brighter Udapussellawas	1100-1200	N/A	1100-1180	1100 - 1180	1260-2050	1220 - 2000	1120-1300	1080 - 1280
Other Udapussellawas	1000-1080	1040 - 1080	N/A	N/A	820-1240	820 - 1200	780-1100	820 - 1060
Best Uvas	1080-1180	1060 - 1100	1120-1180	1120 - 1180	1320-1950	1300 - 1950	1120-1300	1100 - 1320
Other Uvas	1000-1060	1000 - 1040	1020-1100	1050 - 1100	840-1300	840 - 1280	780-1100	800 - 1080

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP Firm and tended dearer.

BOPF Firm and Rs. 20 per kg dearer.

OP/OPA OP/OPA's, in general, were firm to easier by Rs. 50 per kg.

PEKOE/PEKOE1 PEK's were dearer by Rs. 50 per kg and more at times. PEK1's, in general, were firm to dearer by Rs. 50 per kg.

FBOP/FBOPF1 Well-made FBOP/FF1's together with the clean leaf Below Best sorts were easier by Rs. 50 per kg, whilst the others at the lower end were firm to selectively dearer.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun
Good Mediums	1140-1900	1060 - 1900	1140-1200	1100 - 1260	1480-2150	1400 - 2250	1140-1480	1160 - 1500
Other Mediums	790-1080	800 - 880	740-1080	720 - 1080	820-1460	840 - 1380	800-1120	820 - 1140

UNORTHODOX / CTC TEAS

HIGH GROWN BP1s - Generally firm. PF1s - Sold around last.

MEDIUM GROWN BP1s - Irregular. PF1s - Where quality was maintained were mostly firm, whilst the others were irregular and easier.

LOW GROWN BP1s - Barely steady. PF1s - Firm and Rs. 20 per kg dearer.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun
High Grown	N/A	1100 - 1140	1080-1260	1040 - 1260
Medium Grown	1060-1200	N/A	1140-1240	1140 - 1260
Low Grown	1160-1240	1100 - 1150	1160-1320	1160 - 1340

OFF GRADES

■	Incline from last week
■	Decline from last week
■	Static Market

FGS1/FGS

Select invoices, where quality was maintained, were dearer, whilst the balance were easier. Below Best varieties declined by Rs. 20-40 per kg, whilst the teas at the bottom end of the market were irregular. Low Grown - In general, were firm. CTC's - High Grown varieties were lower by Rs. 20-40 per kg, whilst the balance maintained.

BROKENS

Best and Below Best varieties were firm to dearer by Rs. 10-30 per kg, whilst the poorer sorts were dearer by Rs. 20-30 per kg.

BOP1A

Main Grade reducer varieties in the Best category which were firm to dearer at the beginning of the sale, met with irregular demand towards the closure. Below Best varieties were firm to easier by Rs. 10-20 per kg, whilst the poorer sorts were dearer by Rs. 20 per kg and more, on occasion.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun
Better Fannings (Orthodox)	860-1260	840 - 1240	840-1180	820 - 1200	840-1020	820 - 980
Better Fannings (CTC)	940-980	890 - 900	820-1120	810 - 1040	800-1320	790 - - 1320
Other Fannings (Orthodox)	710-820	730 - 800	720-800	730 - 800	700-800	730 - 800
Other Fannings (CTC)	N/A	N/A	730-770	750 - 780	750-770	750 - - 780
Good Brokens	820-1200	820 - 1100	800-1320	800 - 1550	820-1700	820 - - 1650
Other Brokens	710-790	730 - 790	680-780	700 - 780	650-790	700 - 790
Better BOP1As	790-840	780 - 820	780-1000	780 - 1180	800-1440	800 - - 1480
Other BOP1As	740-770	740 - 760	720-760	730 - 760	720-780	740 - 780

DUSTS

DUST1

Select Best Dust1's declined by Rs. 50 per kg. The Best Dust1's declined by Rs. 40-60 per kg due to the lower quality on offer. The Below Best varieties were firm to easier by Rs. 20-40 per kg, whilst the poorer sorts remained firm. Low Grown - Best varieties were dearer by Rs. 40-60 per kg and more at times, whilst the Below Best varieties together with the poorer sorts were mostly firm. Best High & Medium Grown CTC's were firm to irregularly easier by Rs. 20-30 per kg, whilst the Below Best varieties together with the poorer sorts were firm to dearer by a similar margin. Best Low Grown varieties declined by Rs. 30-50 per kg, whilst the Below Best and poorer sorts were mostly firm.

DUST

Clean leaf secondaries declined by Rs. 20-40 per kg, whilst the poorer sorts were firm to dearer by a similar margin. Best Low Grown varieties declined, whilst the poorer sorts were mostly firm.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun
Better Primary Dust (Orthodox)	1260-1800	1200 - 1700	1060-1280	900 - 980	980-1140	1020 - 1280
Better Primary Dust (CTC) P. Dust	1060-1180	1080 - 1220	1060-1220	1080 - 1220	1080-1280	1040 - 1220
Below Best Primary Dust (Orthodox)	1040-1220	1020 - 1180	860-1040	830 - 890	810-960	830 - 1000
Other Primary Dust (CTC) P. Dust	920-1040	1000 - 1080	760-1020	920 - 1060	850-1060	850 - 1020
Other Primary Dust (Orthodox)	830-1020	790 - 1000	740-850	770 - 820	720-800	750 - 820
Better Secondary Dust	1020-1160	1000 - 1140	900-980	900 - 960	1060-1280	900 - 980
Other Secondary Dust	780-1000	780 - 980	720-880	660 - 880	710-1000	730 - 880

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Select Best and Best FBOP's together with the clean leaf Below Best and the clean leaf teas at the bottom sold around last levels. The balance together with the bolder varieties were easier following quality. FBOP1's, in general, were firm on last.
BOP	BOP's, in general, were firm on last.
BOP1	Select Best BOP1's were easier, whilst the balance sold around last levels.
OP1	Select Best and Best OP1's declined, whilst the balance were firm.
OP	OP's, in general, were lower.
OPA	Select Best OPA's declined, whilst the Best and Below Best together with the clean leaf teas at the bottom were firm. Balance were irregular following quality.
PEKOE	Well-made PEK's ,particularly the bolder varieties, appreciated, whilst the balance sold around last levels. However the teas at the bottom were easier. PEK1's, in general, were firm.
BOPF	Few Select Best BOPF's appreciated, whilst the Best were firm. However, the balance declined.
FBOPF/FBOPF1	Very Tippy teas continued to attract good demand and were firm. Best and Below Best were firm to dearer, whilst the balance were irregular following quality. Well-made FF1's together with the clean leaf Below Best and clean leaf teas at the bottom were firm, whilst the balance were easier following quality.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun	18/19 Jun	25/26 Jun
FBOP 1	1800-2250	1800 - 2200	1650-1750	1650 - 1750	1550-1600	1550 - 1600	1150-1200	1150 - 1200
FBOP	2300-2400	2300 - 2400	1850-1950	1850 - 1950	1650-1700	1650 - 1700	1200-1250	1150 - 1200
BOP 1	2350-3200	2350 - 3200	1950-2300	1950 - 2300	1500-1800	1500 - 1800	1000-1450	1000 - 1450
BOP	1850-2000	1850 - 2000	1600-1700	1600 - 1700	1300-1350	1300 - 1350	1150-1200	1150 - 1200
BOPF	1450-1750	1450 - 1800	950-1050	950 - 1050	850-900	850 - 900	750-800	750 - 800
FBOPF (TIPPY)/FBOPF SP	6300-7200	6300 - 7200	4800-5500	4800 - 5400	3500-4200	3400 - 4100	1300-1550	1300 - 1500
FBOPF 1	1900-2100	1900 - 2100	1750-1850	1750 - 1850	1450-1500	1450 - 1500	1000-1100	1000 - 1100
FBOPF	1900-2350	1950 - 2400	1650-1700	1650 - 1700	1450-1500	1500 - 1550	1150-1250	1150 - 1250
OP 1	2400-3400	2350 - 3400	2100-2350	2050 - 2300	1650-2050	1600 - 2000	800-1550	800 - 1550
OP	1500-1800	1480 - 1850	1400-1480	1400 - 1460	1250-1380	1240 - 1380	900-1150	900 - 1150
OPA	1500-2050	1480 - 1800	1350-1480	1320 - 1460	1200-1300	1200 - 1300	850-1200	850 - 1180
PEKOE	1850-2200	1850 - 2400	1650-1800	1650 - 1800	1300-1500	1300 - 1550	900-1250	900 - 1250
PEK 1	1800-2150	1750 - 2350	1650-1750	1600 - 1700	1400-1600	1400 - 1550	1000-1350	1000 - 1300

TOP PRICE

WESTERN MEDIUM			
Dartry Valley	BOP		1900
Harangalla	BOP	@	1850
Doombagastalawa	BOP	@	1850
Uplands	BOPSp		1800
Uplands	BOPF/BOPFSp		1750
Ancoombra	BOP1		2200
Harangalla	BOP1	@	1950
Harangalla	FBOP/FBOP1	@	2250
Craighead	FBOP/FBOP1	@	2150
Dartry Valley	FBOP/FBOP1	@	2050
Dartry Valley	FBOPF/FBOPF1	@	2000
Dartry Valley	OP/OPA		1500
Hatale	OP/OPA		1500
New Rothschild	OP1		1750
Craighead	PEK/PEK1	@	1800
Dartry Valley	PEK/PEK1	@	1800
Harangalla	PEK/PEK1		1800
Uplands	PEK/PEK1		1800
WESTERN HIGH			
Robgill	BOP	@	1500
Great Western	BOP	@	1500
Holyrood	BOP	@	1500
Somerset	BOP	@	1500
Mattakelle	BOP		1450
Wanarajah	BOP	@	1440
Bambrakelly	BOPSp		1260
Fordyce	BOPSp	@	1180
Robgill	BOPF/BOPFSp	@	1550
Wattegodde	BOPF/BOPFSp	@	1550
Dessford	BOPF/BOPFSp	@	1550
Mattakelle	BOPF/BOPFSp		1550
Great Western	BOPF/BOPFSp	@	1500
Inverness	BOP1		1440
Torrington	FBOP/FBOP1	@	1800
Cymru	FBOPF/FBOPF1		1800
Bambrakelly	OP/OPA	@	1280
Torrington	OP/OPA	@	1260
Bambrakelly	OP1	@	1600
Cymru	PEK/PEK1		1600
NUWARA ELIYAS			
Court Lodge	BOP	@	1000
Kenmare	BOPSp	@	900
Mahagastotte	BOPF/BOPFSp	@	1250
Mahagastotte	FBOP/FBOP1	@	1650
Kenmare	OP/OPA	@	1120
Mahagastotte	PEK/PEK1	@	1240
Court Lodge	PEK/PEK1	@	1240
UDAPUSSELLAWAS			
Alma	BOP		1800
Ragalla	BOP	@	1080
Luckyland	BOP		1080
Kirklees	BOPSp		1100
Liddesdale	BOPF/BOPFSp	@	1180
Ragala	BOPF/BOPFSp	@	1180
Alma	FBOP/FBOP1		2000
Delmar	FBOP/FBOP1	@	1500
Blairlomond	FBOP/FBOP1	@	1500

UDAPUSSELLAWAS			
Alma	FBOPF/FBOPF1		1800
Alma	OP/OPA		1280
Delmar	OP/OPA	@	1220
Blairlomond	OP/OPA	@	1220
Gampaha	OP/OPA		1220
Alma	OP1		1480
Alma	PEK/PEK1		1750
Blairlomond	PEK/PEK1	@	1600
LOW GROWNS			
Pothotuwa	BOP	@	2150
Ceciliyan	BOP		2150
New Hopewell	BOP	@	2100
Suduwelipothahena Super	BOP		2100
Green House	BOP		2100
Dellawa	BOP	@	2050
Wikiliya	BOP	@	2050
Bulathsinghala Tea	BOP		2050
New Panilkanda	BOP		2050
Arbour Valley	BOPSp		2100
Kiruwanaaganga	BOPF	@	2000
Pothotuwa	BOPF	@	1900
Andaradeniya Super	BOPFSp		2050
Adams View	FBOP	@	2450
Sithaka	FBOP		2450
Hidellana	FBOP	@	2400
Sunrise	FBOP		2400
Pothotuwa	FBOP	@	2350
Hadigalla	FBOP		2350
Aruna	FBOP1		2200
Hidellana	FBOP1	@	2150
New Deniyaya	FBOP1	@	2150
Kamarangapitiya	FBOP1	@	2100
Green Lanka	FBOP1		2100
New Vithanakande	FBOP1		2100
Gunawardena	FBOPF	@	2900
New Hopewell	FBOPF	@	2500
Pothotuwa	FBOPF1	@	2150
Kiruwanaaganga	FBOPF1	@	2150
Lumbini	FBOPF1		2150
Lakvinka	FBOPF1		2150
New J. S. P	FBOPF1		2150
Adams View	FBOPF1	@	2100
Hidellana	FBOPF1		2100
New Spring View	FBOPF1		2100
New Batuwangala	FBOPF1		2100
New Vithanakande	FBOPF1		2100
Kings Bru	FBOPF1		2100
A C U Super	FBOPF1		2100
Kolonna Super	BOP1		3200
Lumbini	OP1		3400
Pothotuwa	OP1	@	2750
Bogoda Group	OP		1850
Makandura	OPA		1800
Adams View	PEK	@	2400
Magedara	PEK1		2350

UVA MEDIUM			
Sarnia Plaiderie	BOP		1800
Shawlands	BOP	@	1750
Aruna Passara	BOP		1750
Halpewatte Uva	BOPSp		1650
Demodera 'S'	BOPSp	@	1600
Blossoms Uva Tea	BOPSp	@	1550
Dickwella	BOPF/BOPFSp	@	1750
El Teb	BOPF/BOPFSp	@	1100
Demodera 'S'	BOP1	@	2150
Sarnia Plaiderie	FBOP/FBOP1	@	2050
Misty-Uva	FBOP/FBOP1	@	1900
Telbedde	FBOP/FBOP1	@	1900
Aruna Passara	FBOP/FBOP1		1900
Gonakelle	FBOP/FBOP1		1900
Roseland Uva	FBOP/FBOP1		1900
Glen Alpin	FBOPF/FBOPF1		1850
Misty-Uva	FBOPF/FBOPF1	@	1800
Halpewatte Uva	FBOPF/FBOPF1		1800
Roseland Uva	FBOPF/FBOPF1		1800
Dickwella	OP/OPA	@	1340
Sarnia Plaiderie	OP/OPA	@	1300
High Spring	OP/OPA		1300
Uva Samovar	OP/OPA	@	1280
Ambrosia Uva	OP/OPA	@	1280
Ury	OP1		1700
Demodera 'S'	OP1		1700
Misty-Uva	OP1	@	1650
Wewesse	OP1		1650
Roseland Uva	OP1		1650
Misty-Uva	PEK/PEK1	@	1750
UVA HIGH			
Glenanore	BOP	@	1650
Kelliebedde	BOP	@	1100
Nayabedde	BOP	@	1080
Craig	BOPSp		1650
Bandaraeliya	BOPF/BOPFSp	@	1180
Nayabedde	BOPF/BOPFSp	@	1160
Kelliebedde	BOPF/BOPFSp	@	1160
Glenanore	BOP1	@	1900
Glenanore	FBOP/FBOP1	@	1950
Gonamotawa	FBOP/FBOP1	@	1900
Gonamotawa	FBOPF/FBOPF1	@	1800
Uvakellie	FBOPF/FBOPF1		1800
Glenanore	FBOPF/FBOPF1	@	1750

UVA HIGH			
Oodoowerre	FBOPF/FBOPF1		1750
Glenanore	OP/OPA		1320
Spring Valley	OP/OPA		1320
Gonamotawa	OP/OPA	@	1280
Aislaby	OP1	@	1600
Craig	OP1		1600
Mount Uva	PEK/PEK1		1650
Gonamotawa	PEK/PEK1	@	1600
Glenanore	PEK/PEK1		1600
Battawatte	PEK/PEK1		1600
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1270
Dunsinane CTC	BP1	@	1140
Mount Vernon CTC	BPS	@	1000
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	@	1260
Strathdon CTC	BP1		960
Donside CTC	BPS		830
UNORTHODOX LOW			
Hingalgoda CTC	PF1		1340
Ceciliyan CTC	BP1	@	1150
Ceciliyan CTC	BPS	@	1100
PREMIUM FLOWERY			
Danawala	FBOPFSp		7650
New Falcon Lanka	FBOPFExSp		7650
Garden Leaf	FBOPFExSp	@	7550
Peak View Super	FBOPFExSP1		6650
DUSTS			
Mattakelle	DUST1		1700
Great Western	DUST1	@	1650
Dunsinane CTC	PD	@	1220
Delta CTC	PD		1220
Kalubowitiyana CTC	PD		1220
OFF GRADES			
Holyrood	FGS/FGS1	@	1240
Mattakelle	FGS/FGS1		1240
Alton	FGS/FGS1	@	1220
Hingalgoda CTC	PFGS		1320
Liyonta CTC	PFGS	@	1160
Gunawardena	BM	@	1360
Sanasa	BM	@	1240
Suwishka	BP		1650
Chandrika Estate	BP	@	1600
Kothmale Hills	BP	@	1550

QUANTITY SOLD

DURING THE PERIOD 17TH - 22ND JUNE 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	200,011	72,491	2,939,041	2,454,831
PUBLIC AUCTION	5,272,753	5,630,746	114,341,192	117,025,535
FORWARD CONTRACTS	39,500	71,700	847,450	1,491,368
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	5,512,264	5,774,937	118,127,683	120,971,734
BMF EXCLUDED FROM PRIVATE SALE	91,800	29,425	1,147,527	1,202,768

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
19TH JUNE 2024	5.27	5.63	5.31	1267.88	982.79	1273.63	4.24	3.29	3.56
12TH JUNE 2024	4.88	6.26	5.49	1263.04	965.28	1259.02	4.23	3.18	3.54

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	300.54	301.32	356.06
STG.PD	380.07	382.63	435.04
EURO	320.98	328.46	374.97
YEN	1.87	2.09	2.61

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 24 18TH/19TH JUNE 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1091.14	818.37	1085.50	1114.26	1052.27	907.39	3.65	2.74	3.04	3.65	3.17	3.27
Western High Grown	1162.91	851.68	1033.79	1196.33	1229.22	901.30	3.89	2.85	2.89	3.92	3.70	3.25
CTC High Grown	1101.71	936.97	889.78	1188.32	1098.16	760.27	3.68	3.14	2.49	3.89	3.30	2.74
High Grown (Summary)	1136.70	840.06	1050.77	1170.46	1176.19	903.20	3.80	2.81	2.94	3.83	3.54	3.25
Uva Medium Grown	1149.92	884.95	1185.69	1154.98	1062.81	972.20	3.84	2.96	3.32	3.78	3.20	3.50
Western Medium Grown	1068.99	831.66	899.46	1089.43	1049.47	823.91	3.57	2.79	2.52	3.57	3.16	2.97
CTC Medium Grown	1028.33	759.49	773.60	979.31	1002.67	679.76	3.44	2.54	2.17	3.21	3.02	2.45
Medium Grown (Summary)	1098.83	849.51	990.81	1111.07	1053.66	869.91	3.67	2.85	2.77	3.64	3.17	3.13
Orthodox Low Grown	1390.30	1100.38	1479.11	1401.71	1335.27	1149.72	4.65	3.69	4.14	4.59	4.02	4.14
CTC Low Grown	982.55	863.33	1017.71	1025.56	981.45	742.58	3.28	2.89	2.85	3.36	2.95	2.68
Low Grown(Summary)	1364.23	1088.12	1446.69	1376.57	1315.71	1121.35	4.56	3.65	4.05	4.51	3.96	4.04
Total	1267.88	982.79	1273.63	1287.14	1242.55	1031.19	4.24	3.29	3.56	4.22	3.74	3.72

Source: Oanda Exchange Rates
Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
May								
Sri Lanka	26.4	26.8	24.5	113	111.6	104.4	-1.4	-7.2

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Apr								
Bangladesh	4.9	5.1	4.8	7.1	7.6	6.6	0.5	-1
North India	72.4	63.1	62	126.5	132.1	111.2	5.6	-20.9
South India	20.8	18.5	12.5	67.9	59.3	61.5	-8.6	2.2

	2022	2023	2024	TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
Mar								
Kenya	46.5	30.5	54.3	136.3	118.1	168.8	-18.2	50.7
Malawi	7.1	6.5	7.3	26	19.1	20.8	-6.9	1.7

DETAILS OF AWAITING SALE

SALE NO : 26

Scheduled for 02ND/03RD JULY 2024

	LOTS	QUANTITY
ExEstate	692	694,564
High & Medium	1,536	682,094
Leafy	1,986	787,077
Semi Leafy	1,310	528,750
Tippy	1,692	780,833
Premium Flowery	346	54,658
OffGrades	2,154	1,057,719
Dust	495	426,856
Total	10,211	5,012,551
RePrint	488	236,113

09/07/2024

Buyers Prompt

10/07/2024

Sellers Prompt

This sale last year
Sale No. 26 | 04TH/ 05TH JULY 2023

Lots :11,483
Re-print Lots :761
Quantity :6,339,603 kgs
Re-print Quantity :399,352 kgs

LOW GROWN CATALOGUES

Violations Excluded

13/06/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

13/06/2024

HIGH & MEDIUM
Closed

PREMIUM FLOWERY
Closed

OFF GRADES
Closed

NO .OF PKGS
137,900

CTC
8,785 Pkgs - 475,051 kgs

ORDER OF SALE

Approx Selling time of
F&W Catalogues

02ND

JULY 2024

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
LC	LC	BC
CTB	JK	LC
BC	EB	CTB
JK	FW	EB
EB	MB	JK
MB	BC	AS
FW	AS	MB
AS	CTB	FW

10.00am	Low Grown - Semi Leafy Teas
10.30am	Low Grown - Tippy Teas
11.00am	Low Grown - Leafy Teas
2.30pm	Main Sale - High & Medium
4.30pm	BOP1A
5.00pm	Premium Flowery

03RD

JULY 2024

9.30am	Off Grades
10.00am	Ex-Estate
1.30pm	Dust

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 27
Scheduled for 09TH/10TH JULY 2024

	LOTS	QUANTITY
ExEstate	711	712,025
High & Medium	1,736	771,371
Leafy	2,155	855,979
Semi Leafy	1,536	645,263
Tippy	2,003	968,153
Premium Flowery	402	67,066
OffGrades	2,211	1,081,858
Dust	542	481,035
Total	11,296	5,582,750
RePrint	671	322,822

16/07/2024

Buyers Prompt

17/07/2024

Sellers Prompt

This sale last year
Sale No. 27 | 11TH/ 12TH JULY 2023

Lots	:11,329
Re-print Lots	:723
Quantity	:6,206,898 kgs
Re-print Quantity	:391,315 kgs

LOW GROWN CATALOGUES

Violations Excluded

20/06/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

20/06/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS

152,531

CTC

8,805 Pkgs - 475,731 kgs

CATALOGUE CLOSURE DETAILS

09/10

JULY 2024

Sale No. 27

The Ex-Estate catalogue closed on 20th June 2024., excluding violations. The Main Sale catalogues too closed on 20th June 2024., excluding violations.

15/17

JULY 2024

Sale No. 28

The Ex-Estate and Main Sale catalogues are scheduled to close on 27th June 2024.

22/23

JULY 2024

Sale No. 29

The Ex-Estate and Main Sale catalogues are scheduled to close on 04th July 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

SALE OF - 24TH/25TH JUNE 2024 (SALE NO. 26)

Fairly good demand for the 285,380 packages (19,173,854.00 kilos) available in the market with 52.32% remaining unsold.

MARKETS

Pakistan Packers lent strong support but at lower levels while Egyptian Packers, Yemen and other Middle Eastern countries maintained enquiry. Bazaar, Afghanistan and UK showed improved interest with reduced activity from Sudan, South Sudan, Kazakhstan and other CIS states. Russia and Local Packers showed some activity while Iran were quiet. Somalia were active at the lower end of the market.

OFFERINGS

Leaf Grades - 168,320 packages (11,130,802.00 kilos) - 58.60% unsold.

Dust Grades - 87,280 packages (6,515,890.00 kilos) - 47.66% unsold.

Secondary Grades - 29,788 packages (1,527,162.00 kilos) - 30.49% unsold.

LEAF GRADES (M2)

BP1:

Best - Were firm to irregularly easier by up to USC86.

Brighter - Irregular varying between steady to USC10 dearer to easier by a similar margin.

Mediums - KTDA mediums saw a few lines selling at last levels with most teas neglected. Plantation mediums were firm with some invoices advancing by up to USC23 and a few lines lost USC38.

Lower Medium - Were irregular ranging between firm /to USC17 dearer to easier by up to USC16.

Plainer - Met reduced competition and shed up to USC35.

PF1:

Best - Saw some teas advance by up to USC8 while a number of lines eased by up to USC9 and select invoices were discounted by USC27.

Brighter - Ranged between firm to USC17 dearer to easier by up to USC16.

Mediums - KTDA mediums held value with a few lines irregular varying between dearer by up to USC4 to easier by a similar margin. Plantation mediums were firm to USC7 dearer with selected invoices appreciating by USC17.

Lower Medium - Were irregular ranging between steady to USC17 above previous levels and select invoices gained USC30 to easier by up to USC13.

Plainer - Irregular with some teas advancing by up to USC14 while others lost up to USC18.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
<i>Best</i>	255 - 382	278 - 339
<i>Good</i>	255 - 265	264 - 309
<i>Good Medium</i>	255 - 257	230 - 294
<i>Medium (KTDA)</i>	250 - 252	200 - 276
<i>Medium (Plantations)</i>	122 - 206	112 - 216
<i>Lower Medium</i>	092 - 201	080 - 163
<i>Plainer</i>	050 - 112	040 - 120

DUST GRADES (M1)

PDUST:

Best - Were firm to USC12 dearer to easier by up to USC35.

Brighter - Steady at previous levels.

Mediums - KTDA mediums varied between firm to USC2 dearer to easier by up to USC4 with a number of invoices remaining unsold while plantation mediums saw some teas appreciating by up to USC12 with select lines advancing by USC30 to easier by up to USC7.

Lower Medium - Firm to easier by up to USC18.

Plainer - Shed up to USC23 with a few teas discounted by USC42.

DUST1:

Best - Ranged between steady to USC13 dearer with selected invoices gaining USC71 to easier by USC27.

Brighter - Firm for most teas while some lines varied between USC4 dearer to USC8 easier.

Mediums - KTDA mediums were mainly steady with a few teas irregular varying between USC7 dearer to USC9 below previous prices and a number of invoices were neglected. Plantation mediums eased by up to USC10, a few invoices however advanced by USC14.

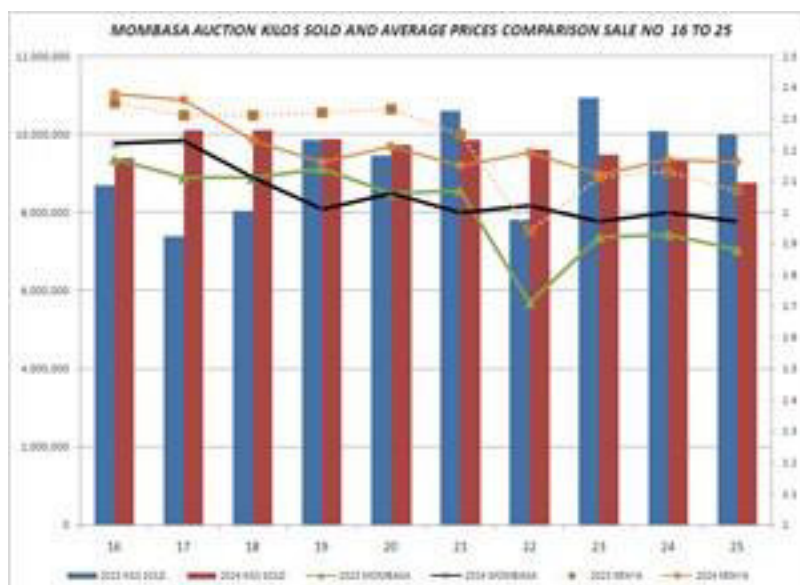
Lower Medium - Irregular at firm to USC16 dearer to easier by up to USC15.

Plainer - Ranged between USC18 dearer to easier by up to USC10.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
<i>Best</i>	270 - 345	270 - 402
<i>Good</i>	270 - 278	270 - 278
<i>Good Medium</i>	270 - 274	270 - 292
<i>Medium (KTDA)</i>	258 - 260	245 - 260
<i>Medium (Plantations)</i>	125 - 220	128 - 202
<i>Lower Medium</i>	107 - 181	107 - 146
<i>Plainer</i>	050 - 115	052 - 116

In the Secondary Catalogues, BPs were dearer with PFs about steady. Clean well sorted coloury Fannings tended dearer while similar DUSTs were firm. Other Fannings held value with DUSTs steady. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/FNGS	DUST/DUST2	BMF
Best / Good	154 - 244	158 - 237	057 - 222	038 - 255	090
Good Medium / Medium	-	-	125 - 132	125 - 150	-
Lower Medium	080 - 120	043 - 124	054 - 118	043 - 104	050 - 070
Plainer	051 - 112	040 - 096	040 - 086	040 - 108	040 - 059



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

SALE OF - 24TH JUNE 2024 (SALE NO. 08)

CTC LEAF : 27,352 packages of tea on offer met with a better demand.

BROKENS: Well made good liquoring Brokens were once again a strong feature and mostly tended dearer. Medium sorts met with a fairly good demand and were mostly firm whilst plainer types were a little easier with some withdrawals. BLF teas were in fairly good demand at firm rates with fewer withdrawals. FANNINGS: Well made good liquoring Fannings met with a better demand and were slightly dearer over last. Medium varieties met with a fairly good demand and were mostly firm whilst plainer types were a little easier with some withdrawals. BLF teas were in fairly good demand at firm rates with fewer withdrawals.

DUST: 7,487 packages of tea on offer met with an improved demand. Good liquoring Dusts sold well at around last levels. Mediums were fully firm to slightly dearer closely following quality. Plain/BLF Dusts were steady and saw less withdrawals compared to last sale. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: This week's sale was held after a gap of one week following Eid holidays. Offerings met with a fairly strong demand particularly the better varieties which were often dearer following competition. Both Blenders and Internal buyers lent more support. As a result, more teas were sold this week. Dusts met with improved demand.

Our Catalogue: (Sale 8) Avg : Tk 229.59, Sold 91.21% , (Sale 7) Avg : Tk 226.50 , Sold 87.40 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Best	2.14-2.30	Best	2.09-2.22
Good	2.00-2.09	Good	1.96-2.05
Medium	1.79-1.92	Medium	1.79-1.92
Plain	1.45-1.62	Plain	1.45-1.62
BLF	1.37-1.50	BLF	1.37-1.50

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

20TH JUNE 2024 (SALE NO. 25)

CTC LEAF

DEMAND:

Good demand.

MARKET:

The total CTC leaf teas sold this week was 81.79% (885,787.15kgs) of the total offering of 1,083,031.86kgs.

BEST:

Larger broken sold substantially lower, medium broken at the lower end declined by up to Rs. 8 whilst select few lines at the top end sold dearer by up to Rs. 8. Smaller broken lower end saw an increase in prices by up to Rs. 7 whilst the top end sold barely steady. Fanning met with a substantially easier market.

GOOD:

Larger broken sold easier by Rs. 2 to 5. Medium & smaller broken sold firm to dearer with few select invoices of the smaller broken at the lower end fetched up to Rs, 10 higher. Fanning at the lower sold dearer whilst the top end declined by up to Rs. 6.

BETTER MEDIUM:

Larger broken sold easier by Rs. 1 to 2, medium broken shed Rs. 4 to 6, smaller broken eased by Rs. 2 to 7 whilst fanning sold barely steady.

MEDIUM :

Larger broken sold barely steady, medium broken at the lower end sold steady to easier whilst the top end declined by Rs. 4. Smaller broken and fanning sold easier by Rs. 1 to 2.

PLAINER:

Larger broken at the lower end sold easier by Rs. 5, whilst the top end sold dearer by Rs. 5. Medium broken sold steady to easier by up to Rs. 5 especially at the lower end. Smaller broken and fanning eased by Rs. 2 to 6. The Major blender's absorption was at 50.35% of the total CTC leaf sold.

ORTHODOX LEAF

DEMAND:

Good demand.

MARKET: The high grown clean well made whole leaf sold fully firm to dearer. Broken & Fanning grade sold dearer by Rs. 3 to 6. Other whole leaves and broken grades sold steady, Fanning sold fully firm.

CTC DUST

DEMAND:

Good demand.

MARKET:

CTC dust offer this week was at 366,683.70Kgs of which 339,157.19kgs were sold (92.49%).

BEST:

Bolder dust at lower end sold firm, whilst others sold substantially easier. Other sorts sold irregularly and were easier.

GOOD:

PD at the lower end sold steady, whilst top end sold dearer for select invoices on competition, RD sold easier by Rs. 8 to 10 or more. Finer dust sold barely steady.

BETTER MEDIUM:

All sorts in this category sold at steady to easier levels.

MEDIUM:

All sorts sold at steady to easier prices.

PLAINER:

This category of teas sold at erratic price levels especially at the lower end.

ORTHODOX DUST

DEMAND:

Good demand.

MARKET:

Top end high grown primary sold dearer on competition, whilst the secondary sold at irregular prices following quality. Other category primary dust sold firm to dearer at the top end, whilst the lower end eased following quality & secondary dust sold barely steady to easier.

Courtesy - J.Thomas & Co. Pvt. Ltd.,

TEA MARKETS AROUND THE WORLD

MALAWI AUCTION

26TH JUNE 2024 (SALE NO. 26)

Less and selective demand continued this week for the 4960 packages on offer.

BP1 sold 1-6USC on last.

PF1 - Few selected lines were firm on last but balance were not supported.

PD were 3-5USC below valuation where sold.

D1 - Few on offer were neglected.

PF1SC were firm on last to 1USC dearer.

Secondaries were firm on last to 10USC dearer where sold.

Courtesy - TEA BROKERS CENTRAL AFRICA LIMITED

KOLKATA AUCTION

26TH/27TH JUNE 2024 (SALE NO. 26)

Good demand. Better Assams are selling at irregular levels in line with quality. Remainder selling around last. Dooars are selling at Firm levels. Western India - Operating , HUL - Operating , TCPL - Some enquiry, Exporters - Some enquiry , Local - Operating . Based on TCP, CB, ABL's Catalogue .

Courtesy - ASSOCIATED BROKERS PVT. LTD, Kolkata

GUWAHATI AUCTION

25TH JUNE 2024 (SALE NO. 26)

Good demand at barely steady to easier rates following quality. (ETB-84 % , PAR running at 85 %). HUL/TCPL/ Western India operating. Exporters selective.

Courtesy - ASSOCIATED BROKERS PVT. LTD, Guwahati

COCHIN AUCTION

25TH JUNE 2024 (SALE NO. 26)

CTC DUST

DEMAND: GOOD (86% SOLD)

MARKET: Best liquoring teas barely steady. Good and medium teas steady to tending easier by re.1/- to rs,2/- and witnessed some withdrawal. Plain teas sold around last level.

BUYING PATTERN

AVT continued to be the major buyer and absorbed 39% of the total ctc quantity sold. Devgiri tea & produce and kerala state civil supplies lent useful support. Major packeteers (tcpl & hul) subdued and covered only lesser quantity. Indcoserve operated. Fair demand noticed from upcountry and kerala buyers. Exporters subdued. All blenders together absorbed 65% of the total ctc quantity sold.

ORTHODOX DUST

DEMAND: GOOD (100% SOLD)

MARKET: FIRM TO DEARER.

BUYING PATTERN: Upcountry buyers and exporters absorbed the small quantity of orthodox dust sold.

Courtesy - FORBES, EWART & FIGGIS PVT. LTD